

Monday 9th February 2009

Refreshments at 6.30pm. Event 7.00-8.30pm.

Travel Time – What’s It Worth?

David Metz (University of London Centre for Transport Studies)

Hugh Gunn (HGA Ltd & Napier University Transport Research Inst.)

**at: The Council Room, The Institution of Civil Engineers,
1 Great George Street, London, SW1**

Expenditure on transport schemes has traditionally been justified largely on the basis that people place a monetary value on time saved in travelling. Indeed, it has been calculated that travel time savings account for around 80% of the monetised benefits of major road schemes in Britain. But how do we use the time we save when we’re enabled to travel faster? Do we really value travel time in the way our models assume? And, if we don’t, how does that affect our thinking on the transport schemes we should implement in future?

David Metz – in his paper ‘The Myth of Travel Time Saving’ and book ‘Limits to Travel’ – has laid down a fundamental challenge to conventional transport economic analysis. Hugh Gunn – an independent consultant specialising in research on the value of time and travel time budgets – will bring his own response to that challenge. The questions that we’ll debate are fundamental to the work of the transport planning profession, and the evening promises to be yet another TPS event that will inform, challenge and inspire.

**Refreshments will be provided from 6.30pm in the Council Room.
TPS MEMBERS FREE WITH MEMBERSHIP CARD, NON-MEMBERS £5**

Please register early as the number of places is limited. Priority will be given to TPS members. Those intending to attend should complete the form below and return it to:

To: Transport Planning Society, 1 Great George Street, London SW1P 3AA.

Tel: 020 7665 2223 Fax: 020 7799 1325 Email: tps@ice.org.uk

I/We will attend the event on 9th February 2009

Name(s):

Organisation:

Address:

Tel:E-mail:.....