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NEXT ISSUE
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NEWS, VIEWS AND ANALYSIS FOR A SECTOR ON THE MOVE



Chancellor's Christmas bonus for transport

'Shovel ready' bus and rail projects got the green light in chancellor George Osborne's Autumn Statement last week, receiving over £1bn of funding

Christmas came early for many scheme promoters in the passenger transport sector last week when chancellor George Osborne delivered his Autumn Statement. As part of a £10bn National Infrastructure Plan designed to protect the weak economy and secure jobs, 'shovel ready' bus and rail projects received over £1bn of funding. Key projects that have been financed by the plan (see panel) include electrification of the TransPennine rail route between Manchester and Leeds, extension of the Northern Line to Battersea and a third round of the Green Bus Fund. Additionally, rail fares rises in January will be capped at RPI-x rather than the RPI-y increase previously announced by the Department for Transport. **TURN TO PAGES 3-5, 33**

WHERE THE MONEY IS GOING

RAILWAYS

- £200m for electrification between Manchester and Leeds.
- £270m to develop the East West link between Oxford and Bedford.
- £300m for rail infrastructure enhancement and renewal works.
- £300m towards the purchase of 130 new carriages for Southern.
- £45m to extend smart ticketing

METRO/LIGHT RAIL

- Support for the extension of the Northern Line to Battersea.
- £4m to accelerate the upgrade of the Tyne & Wear Metro.
- £12m towards four additional tram vehicles for Sheffield.

BUSES

- £34m towards a £41m Bus Rapid Transit system for Bristol.
- £25m for 'Green Bus Fund 2'.
- £15m towards two new park and ride sites in York.
- £7m towards a new £11m bus interchange for Rochdale.
- £20m towards a £45m cross city bus package for Manchester.

ROADS

- £1bn to tackle congestion and improve the national road network

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French group to sell Veolia-Transdev stake

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Network is running out of capacity

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Swindon-based firm is operator of the year

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Evolving rail in Wales, and beyond

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