

Transport Planning Society

One Great George Street, London, SW1P 3AA Tel: 020 7665 2238 Fax: 020 7799 1325
www.tps.org.uk tps@ice.org.uk

Transport Planning Society Annual General Meeting, 20 February 2014

Treasurer's Report

This report sets out the financial situation for the year 1 October 2012 – 30 September 2013 and considers issues arising for the current and future financial years.

Financial Year 2012/13

The audited accounts for the year show a surplus of income against expenditure of £10,476. Income from subscriptions dropped slightly, principally arising from the loss of one stakeholder member. Overall membership has, however, held up well bearing in mind current economic conditions.

Expenditure during the year was at essentially the same level as in 2011/12, although the costs associated with the skills initiative are expected to increase. Ticket sales covered the cost of the 2012 Annual Dinner and savings against publicity and promotion helped offset cost increases in other areas.

The balance of £91,804 takes into account current assets and liabilities.

Current and Future Financial Years

The Society has increased the cost of individual membership for 2014 from £35 to £40. This is the first increase in membership cost for a number of years and this rise is considered necessary to continue the high quality work undertaken by the Society, including in the areas of skills and professional development. In particular, a cost increase is anticipated associated with the newly introduced review process for the Professional Development Scheme (PDS).

The individual member rate includes registered members who are now eligible to use the post-nominals 'MTPS'. The cost of other forms of membership (Student, Designated, Corporate and Stakeholder) has been retained at the previous level. It is considered that membership of the Society continues to represent very good value for money.

Income from Corporate and Stakeholder members is anticipated to remain at the same level as last year and we welcome new organisations that have joined recently. To date, approximately 60% of individual members have renewed, generating approximately £22,000 of income. Based on previous trends, it is currently anticipated that membership income in 2013/14 will exceed that generated in the previous year and position the society to meet anticipated cost increases.

Increasing emphasis is being placed on reducing cost by communicating electronically with members, which also reflects the members' stated preference.

The Society continues to run an active programme of events and funding remains allocated for regions and nations to maintain their programmes of events. As ever, any offers of sponsorship would be most welcome.

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TRANSPORT PLANNING SOCIETY
 INCOME AND EXPENDITURE ACCOUNT
 YEAR ENDING 30 SEPTEMBER 2013

Actual 2011/12 £		Actual 2012/13 £
	Code INCOME	
	TPS core activities	
25,078	Subscriptions (Individual)	25,503
2,280	Subs TPP	2,340
8,500	Subscriptions (Corporate)	8,250
-	Donations	-
413	Event Income & Sponsorship	827
-	Newsletter Sponsorship	-
3,331	Annual Dinner	4,142
91	Interest on deposit	92
-	Sundry income	-
39,692	TPS sub-total	41,153
	Skills Initiative	
6,000	Stakeholders 1000	6,000
33,750	Stakeholders 2500	31,500
917	Transport Planning Opportunities website	500
2,000	Contribution from Go Skills Ltd	-
42,667	Skills Initiative sub-total	38,000
82,359	Overall	79,153
	EXPENDITURE	
	TPS core activities	
-	Bank charges	-
1,089	Postage	1,445
-	Conference Calls	-
78	Stationery	126
633	Photocopying	97
-	Printing	2,113
3,870	TPS Website	4,060
280	Newsletter	-
-	Travel	-
37	Catering OGGS	-
659	Catering Outside OGGS	48
-	Room Hire OGGS	-
250	Room Hire Outside OGGS	-
1,211	Meeting Expenses	1,204
-	Awards & Prizes	-
2,500	Bursaries	2,086
4,768	Publicity & Promotion	1,020
4,527	ICE Administration Charge	4,676
-	Consultants Fees	1,000
3,434	Annual Dinner Costs	4,451
-	Leftfield Fund	-
671	Other Event Expenses	2,059
563	Membership Cards	625
34	Corp Tax	18
14	Sundry Expenses	-
2,383	Irrecoverable VAT	2,925
27,002	TPS sub-total	27,954
	Skills Initiative	
20,034	Development Officer	19,992
19,251	Qualifications	20,731
-	Work Placement Scheme	-
-	Transport Planning Opportunities Website	-
-	Careers Promotion and Advice	-
-	Contribution to Go Skills Ltd	-
-	Communications Strategy	-
39,285	Skills Initiative sub-total	40,723
66,287	Overall	68,677
16,072	Surplus for the year	10,476

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TRANSPORT PLANNING SOCIETY
BALANCE SHEET
AS AT 30 SEPTEMBER 2013

2011 / 12 £			2012 / 13 £
	CURRENT ASSETS		
101,547	Cash at bank		94,135
2,000	Debtors		2,795
-	Prepayments		500*
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103,547			97,430
	CURRENT LIABILITIES		
	Creditors	5,608	
	Accruals	18	
	Subs in advance	-	
22,218		<hr/>	5,626
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81,328	NET CURRENT ASSETS		91,804
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65,256	Represented by:		81,328
	ACCUMULATED FUND b/fwd		
16,072	Surplus / (deficit) for the period		10,476
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81,328	Fund balance at 30 September 2013		91,804
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